



***Supervisory Committee
Position Description***

In applying for the position of a Supervisory Committee member of Latah Credit Union, you are committing to participation in a volunteer oversight committee which is appointed by the LCU Board of Directors. This committee is made up of 3 members who desire to ensure that the records of LCU are maintained properly, honestly and accurately. You agree to fulfill all of the obligations contained below to the best of your abilities and will resign your position should you be unable to fulfill the duties and responsibilities of the position.

The term of your appointment is for three years, beginning after the LCU annual meeting and ending at the annual meeting three years following, unless reappointed by the BOD for another term. LCU's annual meetings take place in June of each year.

Duties and Responsibilities:

- Implement audits and submit a summary report to the BOD to be presented at the annual meeting.
- Conduct surprise cash counts.
- Annually conduct a full verification of member's accounts.
- Review member complaints.
- Conduct a verification of loan accounts of the members in accordance with credit union policy and regulatory requirements.
- Attend monthly supervisory Committee meetings.
- Consider the business of the credit union and its members to be confidential in nature and treat it accordingly.
- Conduct monthly audit verifications.

Eligibility Requirements:

- Minimum age is 21 years and a member in good standing
- Not employed by LCU or related to any employee of LCU
- Regular attendance at scheduled monthly meetings

Application Process

Please submit a bio and/or resume which includes name, address, present employment, education, and other qualifications to assist the Board in their committee selection.